

NOTICE OF OPEN MEETING NOTICE OF SPECIAL CITY COUNCIL MEETING

Public Notice is hereby given that the City Council of the City of Excelsior Springs will conduct a **SPECIAL CITY COUNCIL MEETING at 9:00 AM, August 31, 2018** in the Hall of Waters Building, Court Room, 201 E. Broadway, Excelsior Springs, Missouri.

The tentative agenda of this meeting is as follows.

CITY COUNCIL City of Excelsior Springs

A G E N D A

**August 31, 2018, 9:00 AM
Hall of Waters Building, Council Chambers
BUDGET WORK SESSION Immediately Following**

Call to Order
Roll Call

1. Public Hearing - Tax Levies for Tax Year 2018
2. Consideration of Levying General and Special Taxes for Tax Year 2018 - Ordinance No. 18-08-07
3. Comments
4. Adjourn

Representatives of the news media may obtain copies of this notice by contacting the City Manager's office, 201 East Broadway. Phone (816) 630-0752.

If any accommodations are required in order to attend this meeting (i.e. qualified interpreter, large print, reader, hearing assistance), please notify the City Manager's office no later than 48 hours prior to the beginning of the meeting.

Date and Time of Posting: Thursday, August 23, 2018 at 4:30 p.m.



Finance

Council Meeting 8/31/2018

To: Mayor and City Council
From: Steve Marriott, Director of Administrative Services
Date: 8/16/2018
RE: Consideration of Levying General and Special Taxes for Tax Year 2018 - Ordinance No. 18-08-07

Attached for your consideration is an ordinance setting the tax levies for 2018 (fiscal year 2019). This ordinance sets tax levies as follows:

| Purpose | 2018 Levy |
|-----------------|-----------------|
| General revenue | \$0.6411 |
| Parks | 0.1805 |
| Recreation | 0.1805 |
| Hospital | <u>0.1805</u> |
| Total | <u>\$1.1826</u> |

Adoption of this levy results in a \$0.0006 (0.005 percent) increase in the total City tax levy. This increase was driven by the fact that assessed values on new construction exceeded the growth in assessed values on real estate. Anytime that assessed values increase by a rate that exceeds the inflation rate used by the State Tax Commission, property tax rates decrease and anytime that assessed values decrease or increase at a rate lower than the inflation rate used by the State Tax Commission rates increase.

Please feel free to contact me with any questions regarding the tax levy.

I respectfully request approval of the attached ordinance.

Steve Marriott, Director of Administrative Services

ATTACHMENTS:

| Description | Type | Upload Date |
|----------------|-----------------|-------------|
| Ordinance | Cover Memo | 8/30/2018 |
| Meeting Notice | Backup Material | 8/16/2018 |

NOTICE OF TAX RATE HEARING

In compliance with Section 67.110 RSMo., notice is hereby given that a hearing will be held at 9:00 AM on Friday, August 31, 2018 at the Hall of Waters, Courtroom, 201 East Broadway, Excelsior Springs, Missouri, at which time citizens may be heard on the property tax rates proposed by the City of Excelsior Springs. The proposed tax rate is based on the information currently available to the City of Excelsior Springs. The tax rate actually adopted may vary from, but will not exceed, the proposed tax rate.

The tax rates are established to produce the revenues for the fiscal year beginning October 1, 2018.

The assessed valuation of the City by categories of property for the 2018 tax year and the preceding year is:

| | | Assessed Values (2) | |
|--|--|----------------------------|-----------------------|
| | | (3) | |
| <u>Category</u> | | <u>2017</u> | <u>2018</u> |
| (1) Real Estate | | \$ 104,662,990 | \$ 108,203,800 |
| Business and Individual Personal Property | | 39,726,302 | 40,662,909 |
| Railroad & Utility (Real & Personal) | | | |
| Local | | 608,302 | 617,021 |
| State | | 4,626,896 | 4,510,708 |
| | | <u>\$ 149,624,490</u> | <u>\$ 153,994,438</u> |
| Proposed tax rates and estimated revenues are as follows: | | | |
| | | | (1) |
| | | | |
| | | Rates Per \$100 | Anticipated |
| | | <u>Of Assessed Value</u> | <u>Receipts</u> |
| General Fund | | 0.6411 | \$987,258 |
| Parks | | 0.1805 | 277,960 |
| Recreation | | 0.1805 | 277,960 |
| Hospital | | 0.1805 | 277,960 |
| | | 1.1826 | <u>\$1,821,138</u> |
| (1) Excludes amounts allocated to approved "TIF" Districts | | | |
| (2) Includes Clay and Ray Counties | | | |
| (3) Information based on August 2017 aggregate valuation reports | | | |

Steve Marriott, Director of Administrative Services
City of Excelsior Springs